



1

Co-Chair

Arshad M. Khanani, MD, MA
 Managing Partner
 Director of Clinical Research
 Director of Fellowship
 Sierra Eye Associates
 Clinical Associate Professor
 University of Nevada, Reno School of Medicine
 Reno, Nevada

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Disclosures

Commercial Interest	Type of Financial Relationship
Adverum; Allergan; Bausch & Lomb Incorporated; Chengdu Kanghong Pharmaceutical Group Co Ltd; D.O.R.C. Dutch Ophthalmic Research Center (International) B.V.; EyePoint Pharmaceuticals; Gemini Therapeutics; Genentech, Inc; Gyroscope; Kodiak Sciences Inc; Novartis Pharmaceuticals Corporation; Opthea; Oxurion NV; Recens Medical, Inc; and Regenxbio Inc	Consulting Fee
Allergan; Genentech, Inc; and Novartis Pharmaceuticals Corporation	Speakers Bureau
Adverum; Allergan; Chengdu Kanghong Pharmaceutical Group Co Ltd; F. Hoffman-La Roche Ltd; Gemini Therapeutics; Genentech, Inc; Gyroscope; IVERIC bio; Kodiak Sciences Inc; Novartis Pharmaceuticals Corporation; Opthea; Oxurion NV; Recens Medical, Inc; and Regenxbio Inc	Contracted Research

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Co-Chair

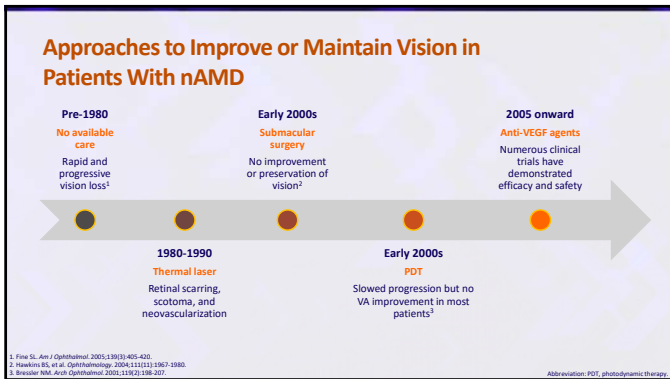
Dante J. Pieramici, MD
 Partner
 California Retina Consultants
 Director
 California Retina Research Foundation
 Santa Barbara, California

4

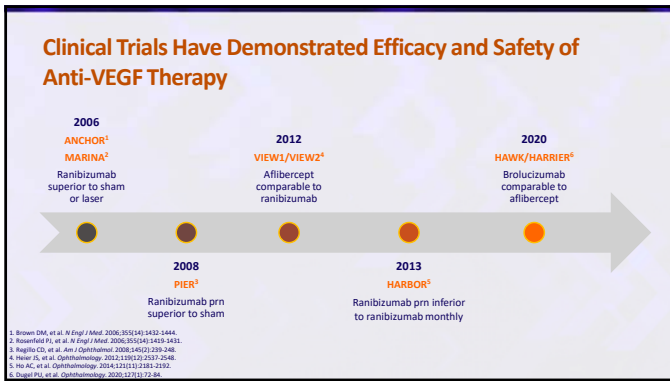
Disclosures

Commercial Interest	Type of Financial Relationship
Adverum; Allegro Ophthalmics, LLC; Gemini Therapeutics; Genentech, Inc; Novartis Pharmaceuticals Corporation; Regeneron Pharmaceuticals, Inc; and Regenxbio Inc	Consulting Fee
Adverum; Aerie Pharmaceuticals, Inc; Apellis Pharmaceuticals; Chengdu Kanghong Pharmaceutical Group Co Ltd; Gemini Therapeutics; Genentech, Inc; GrayBug, Inc; Ionis Pharmaceuticals, Inc; Kodiak Sciences Inc; Novartis Pharmaceuticals Corporation; Regeneron Pharmaceuticals, Inc; Regenxbio Inc; Santen Inc; and Stealth BioTherapeutics Inc	Contracted Research

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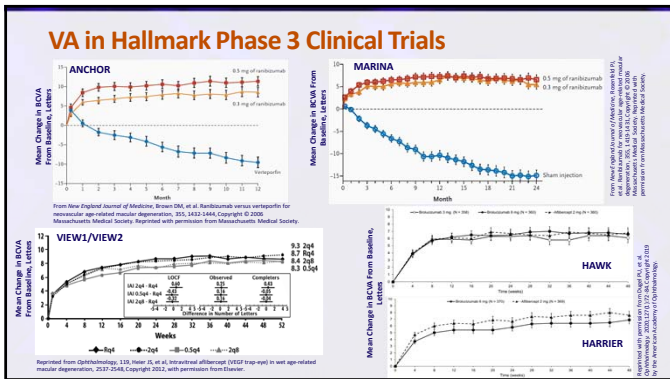
Current Standard of Care for nAMD Involves Frequent Injections

Drug	Trial	Dose	Mean BCVA Δ at 2 Years, Letters	Safety
Bevacizumab*	CATT ¹	1.25 mg q4w	+7.8	• Higher systemic adverse events with bevacizumab vs ranibizumab
Ranibizumab	ANCHOR/MARINA ^{2,3}	0.5 mg q4w	+6.6 to +10.7	• 1.3%-2.1% endophthalmitis • 6.4%-14.6% ocular inflammation ≥ 1+
Aflibercept	VIEW1/VIEW2 ⁴	2 mg q4w or q8w	+7.6 to +7.9	• Endophthalmitis in < 1% in each group
Brolicizumab	HAWK/HARRIER ⁵	6 mg q12w or q8w	+5.9 to +6.1	• Endophthalmitis < 1% • Inflammation 4.7% • Rare postmarketing reports of vasculitis ^{6,7}

* Used off-label to treat nAMD

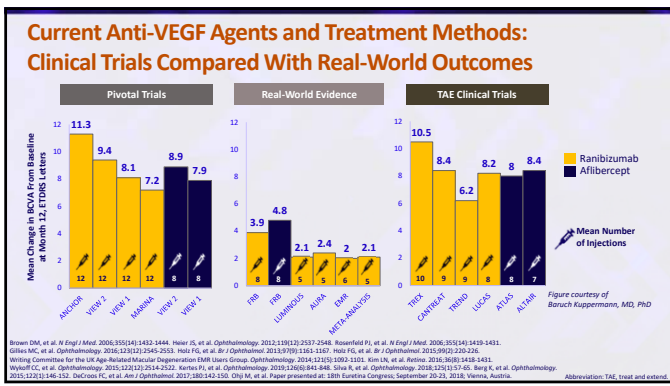
1. Martin DF, et al. Ophthalmology. 2011;118(11):1888-1898.
2. Brown DM, et al. N Engl J Med. 2006;355(14):1432-1444.
3. Rosenfeld PJ, et al. N Engl J Med. 2006;355(14):1433-1443.
4. Schwab JD, et al. Ophthalmology. 2014;121(11):2181-2192.
5. Dugel PU, et al. Ophthalmology. 2020;127(1):72-84.
6. NewsRx. Accessed September 22, 2020. <https://www.brolicizumab.info/post-marketing-data>
7. Witter AJ, et al. J Neuroinfect Dis. 2020;44(1):260-276.

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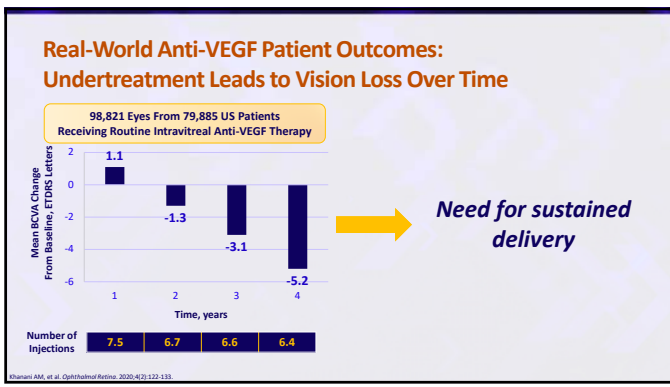


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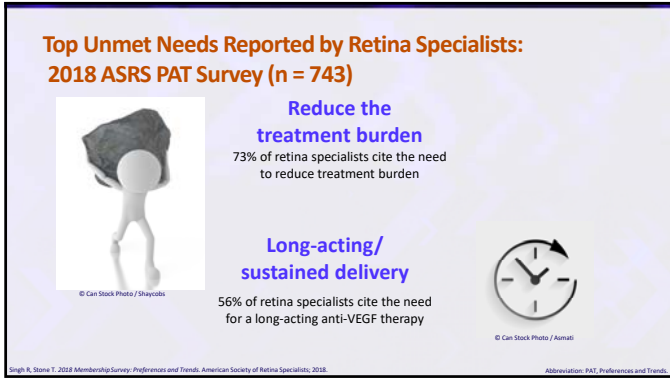




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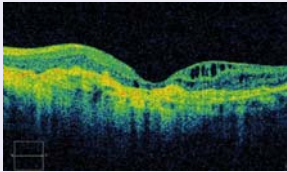
Treat-and-Extend Strategies

Study	Proportion of Patients on ≥ 12 -Week Dosing
TREX-AMD¹ Ranibizumab (n = 60)	17% (2 years)
LUCAS² Ranibizumab (n = 218) Bevacizumab (n = 213)	33% to 57% (2 years)
TREND³ Ranibizumab (n = 650)	22.3% (1 year)
CANTREAT^{4,6} Ranibizumab (n = 580)	29.9% (1 year) 43.1% (2 years)
ATLAS⁷ Aflibercept (n = 40)	35% (1 year) 38% (2 years)
ALTAIR^{8,9} Aflibercept (n = 225)	60% (2 years)

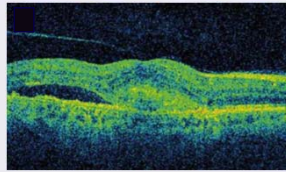
1. Wylde CC, et al. TREX-AMD Study Group. *Ophthalmol Retina*. 2022;7(4):314-321. 2. Wang K, et al. *Ophthalmology*. 2016;123(2):51-58. 3. Sheu R, et al. TREND Study Group. *Ophthalmology*. 2018;125(2):37-45. 4. Karus P, et al. *Ophthalmology*. 2019;126(6):843-848. 5. Karus P, et al. *JAMA Ophthalmol*. 2020;138(3):244-250. 6. Karus P. Paper presented at: 38th Annual Scientific Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual. 7. Ozkan IC, et al. *Am J Ophthalmol*. 2017;180:443-450. 8. Wardeh, Singh RP, et al. *Ophthalmol Clin Pract*. 2019;13(4):5-9. 9. Ohji M, et al. *Adv Ther*. 2020;37(1):173-178.

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Intraretinal Fluid (IRF)



Subretinal Fluid (SRF)

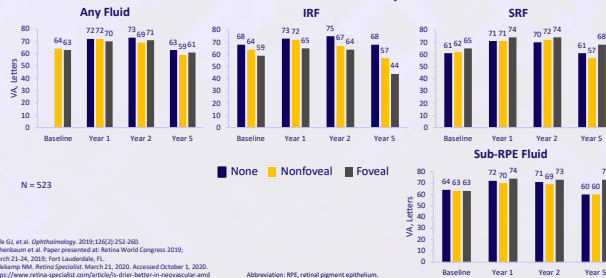


Reproduced with permission from Garcia-Layana A, et al. www.ambionk.org, updated July 2017. Accessed October 1, 2020. <http://ambionk.org/content/optical-coherence-tomography-age-related-macular-degeneration>

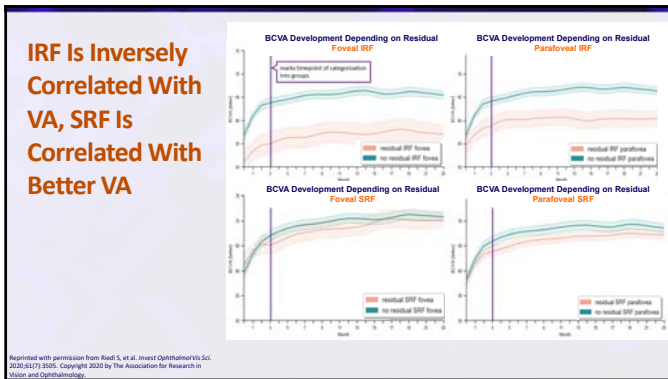
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IRF Is Inversely Correlated With VA, SRF Is Correlated With Better VA

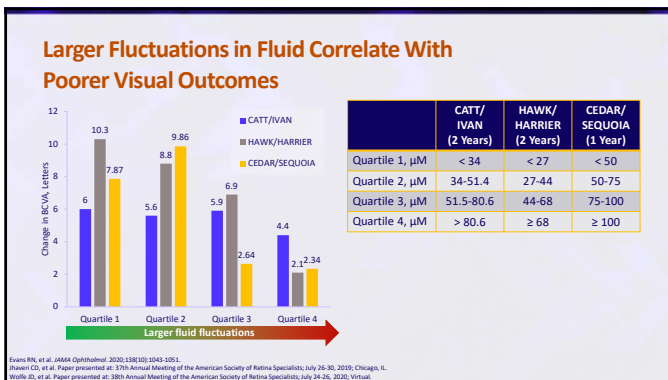
CATT Trial Post Hoc Analysis



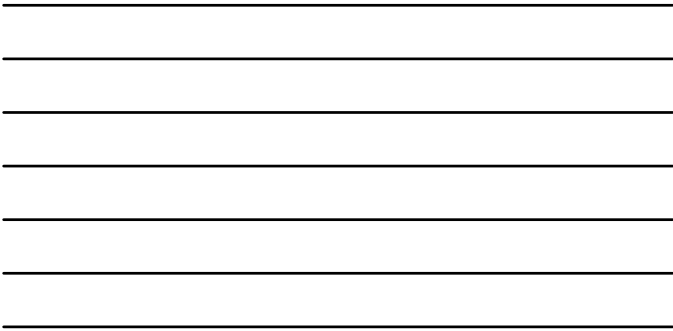
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Port Delivery System (PDS) With Ranibizumab

- Novel drug delivery system/reservoir
 - Permanent, refillable intraocular implant
 - Customized formulation of ranibizumab
 - Implant is surgically placed at the pars plana
 - Refills performed in office
- Enables continuous delivery of ranibizumab into vitreous
- Passive diffusion follows Fick's law

Reprinted with permission from Campochiaro PA, Marcus DM, Awh CC, et al. Ophthalmology. 2019;126(8):1141-1154.
 Copyright 2019 by the American Academy of Ophthalmology.
 Kaiser P. November 2, 2017. Accessed October 2, 2020. <https://wwwophtho.com/buzzfeed/colleagues-on-hearing-ai>
 Choudhry, et al. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

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Ladder Trial: 80% of Patients Went ≥ 6 Months Without Requiring a Refill in the PDS 100 mg/mL Arm

Primary End Point: Time to the first required PDS refill
 Mean time on study = 22.1 months for all PDS patients (range, 10.8-37.6 months)

Data unavailable; please refer to cited reference for more information

Censoring date defined as the date of a patient's last visit before the cutoff date or the date he/she discontinued the study, whichever occurred first. Time to first refill censored at the time of IVT injection, at the time refill criteria could not be assessed, and at the time of explant before the first refill. Abbreviation: IVT, intravitreal.

Eichenbaum D, et al. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

23

Archway Phase 3 Trial

To evaluate noninferiority and equivalence of PDS 100 mg/mL q24w vs intravitreal ranibizumab 0.5 mg monthly*

Patients with nAMD responsive to any anti-VEGF treatment
 N = 360*
 Randomized 2:3

Primary End Point
 Change in BCVA score from baseline averaged over weeks 36 and 40

Secondary End Points

- Additional VA outcomes, average at weeks 36/40 and 60/64
- Change in CPT from baseline over time and at week 36
- Incidence and severity of ocular and systemic AEs, serious AEs, and AEs of special interest
- Incidence and severity of PDS-associated AEs

Weeks 36 and 40: Primary end point
 Week 96: Final visit

* Noninferiority margin of 4.5 letters; equivalence margin of ± 4.5 letters
 † Target enrollment; enrollment ongoing

Campochiaro P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.
 ClinTrials.gov. September 15, 2018. Updated July 15, 2020. Accessed October 2, 2020. <https://clinicaltrials.gov/ct2/show/NCT03677934>

Abbreviations: AE, adverse event; CPT, center point threshold; q24w, every 24 weeks.

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Primary End Point: PDS q24w Was Noninferior and Equivalent to Monthly Ranibizumab for BCVA

Change in BCVA From Baseline Averaged Over Weeks 36 and 40, ETRDS Letters

	PDS With Ranibizumab 100 mg/mL q24w (n = 248)	Intravitreal Ranibizumab 0.5 mg q4w (n = 167)	Difference in Adjusted Mean
Adjusted mean (95% CI)	+0.2 (-0.7 to +1.1)	+0.5 (-0.6 to +1.6)	-0.3 (-1.7 to +1.1)

Data unavailable; please refer to cited reference for more information

Patients received a mean of 5.0 anti-VEGF injections before baseline. 95% CI is a rounding of 95.03% CI; the type 1 error was adjusted for interim safety monitoring. Adjusted means estimated using a mixed-effect model for repeated measures, with adjustment for change from baseline in BCVA as the response and included terms for treatment group, visit, treatment-by-visit interaction, and baseline BCVA (i.e., 74 ETRDS letters vs 74 ETRDS letters). The protocol-specified noninferiority lower bound margin was 4.5 letters, and the equivalence margin was ± 4.5 letters.

Campochiaro P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

Abbreviations: CI, confidence interval; EQ, equivalence; NI, noninferiority.

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PDS q24w Maintained Vision and Controlled Retinal Thickness Over 36 to 40 Weeks

Adjusted Mean BCVA Change From Baseline

Mean of 5.0 Previous Anti-VEGF Injections

	Treatment	ETDRS	Snellen
Baseline	PDS with ranibizumab 100 mg/mL q24w (n = 248)	74.4	20/32
	Intravitreal ranibizumab 0.5 mg q4w (n = 167)	75.5	20/32
Weeks 36/40	PDS with ranibizumab 100 mg/mL q24w (n = 248)	74.6	20/32
	Intravitreal ranibizumab 0.5 mg q4w (n = 167)	76.0	20/32

Adjusted Mean CPT Change From Baseline

Mean of 5.0 Previous Anti-VEGF Injections

	Treatment	Retinal Thickness, μ m
Baseline	PDS with ranibizumab 100 mg/mL q24w (n = 248)	176.9
	Intravitreal ranibizumab 0.5 mg q4w (n = 167)	177.4
Week 36	PDS with ranibizumab 100 mg/mL q24w (n = 248)	182.3
	Intravitreal ranibizumab 0.5 mg q4w (n = 167)	180.0

Adjusted means estimated using a mixed-effect model for repeated measures, with adjustment for change from baseline in BCVA and CPT score as the response and included terms for treatment group, visit, treatment-by-visit interaction, and baseline BCVA (\leq 74 ETDRS letters) or \geq 20/32 Snellen.

Compton P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

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Ocular Adverse Events of Special Interest*

PDS implant insertion and refill-exchange procedures were generally well tolerated

MedDRA Preferred Term, n (%) [†]	PDS With Ranibizumab 100 mg/mL q24w (n = 248)		Total [‡]	Intravitreal Ranibizumab 0.5 mg q4w (n = 167)
	Time From Surgery			
	\leq 1 Month	> 1 Month		
Conjunctival bleb/ Conjunctival filtering bleb leak	11 (4.4%)	6 (2.4%)	16 (6.5%)	0
Vitreous hemorrhage	12 (4.8%)	1 (0.4%)	13 (5.2%)	4 (2.4%)
Cataract [‡]	1 (0.4%)	9 (3.6%)	10 (4.0%)	6 (3.6%)
Conjunctival erosion	1 (0.4%)	5 (2.0%)	6 (2.4%)	0
Conjunctival retraction	1 (0.4%)	4 (1.6%)	5 (2.0%)	0
Endophthalmitis	0	4 (1.6%)	4 (1.6%)	0
Rhegmatogenous retinal detachment	1 (0.4%)	1 (0.4%)	2 (0.8%)	0
HypHEMA	1 (0.4%)	0	1 (0.4%)	0

- All cases of vitreous hemorrhage resolved spontaneously; no cases required vitrectomy
- 1 of 248 PDS-treated patients had irreversible vision loss due to an AE (*Enterococcus faecalis* endophthalmitis)
- 1 PDS patient experienced device dislocation into the eye during a refill-exchange procedure; following removal, the patient's vision returned to baseline

* Protocol-defined ocular AEs of special interest potentially related to the PDS implant or implant procedure.
[†] Frequency counts by preferred term. Multiple occurrences of the same AE in an individual are counted only once for each column.
[‡] All data through week 40.
 † Includes the following terms: cataract, cataract nuclear, cataract cortical, cataract subcapsular

Compton P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

Abbreviation: Medical Dictionary for Regulatory Activities.

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28

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MedDRA Preferred Term, n (%) ¹	PDS With Ranibizumab 100 mg/mL q24w (n = 248)		Intravitreal Ranibizumab 0.5 mg q4w (n = 167)	
	Time From Surgery		Total ²	Total ²
	≤ 1 Month	> 1 Month		
Conjunctival bleb/ Conjunctival filtering bleb leak	11 (4.4%)	6 (2.4%)	20 (8.0%)	4 (2.4%)
Vitreous hemorrhage	12 (4.8%)	1 (0.4%)	13 (5.2%)	6 (3.6%)
Cataract ³	1 (0.4%)	9 (3.6%)	10 (4.0%)	0
Conjunctival erosion	1 (0.4%)	5 (2.0%)	6 (2.4%)	0
Conjunctival retraction	1 (0.4%)	4 (1.6%)	5 (2.0%)	0
Endophthalmitis	0	4 (1.6%)	4 (1.6%)	0
Rhegmatogenous retinal detachment	1 (0.4%)	1 (0.4%)	2 (0.8%)	0
HypHEMA	1 (0.4%)	0	1 (0.4%)	0

Cataract rates comparable across arms; no cases of traumatic cataracts

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* Protocol-defined ocular AEs of special interest potentially related to the PDS implant or implant procedure.
¹ Frequency counts by preferred term. Multiple occurrences of the same AE in an individual are counted only once for each column.
² All data through week 42.
³ Includes the following terms: Cataract, cataract nuclear, cataract cortical, cataract subcapsular
 Campaigns P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

29

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HypHEMA	1 (0.4%)	0	1 (0.4%)	0

9 cases were addressed with flap revisions or coverage of implant flange with partial thickness cornea

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Rhegmatogenous retinal detachment	1 (0.4%)	1 (0.4%)	2 (0.8%)	0
HypHEMA	1 (0.4%)	0	1 (0.4%)	0

• 3 of 4 cases were related to conjunctival retraction
 • 1 of 4 cases associated with irreversible vision loss
 • 3 of 4 cases vision returned to baseline
 • 2 of 4 patients remained on PDS treatment

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 Campaigns P. Paper presented at: 38th Annual Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

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Treatment Burden Reduction With RGX-314

Mean Change in Annualized Injection Rate Before and After RGX-314

RGX-314 Treatment Arm	Before RGX-314	Year 1 (Change From Before RGX-314)	Year 2 (Change From Before RGX-314)
Cohort 1 3 x 10 ⁹ GC/eye (n = 6)	9.6	9.8 (+ 1.8%)	10.3 (+9.5%)
Cohort 2 1 x 10 ¹⁰ GC/eye (n = 6)	10.5	8.2 (-11.5%)	9.3 (-2.7%)
Cohort 3 6 x 10 ¹⁰ GC/eye (n = 6)	6.8	2.2 (-68.4%)	2.8 (-62.2%)
Cohort 4 1.6 x 10 ¹¹ GC/eye (n = 12)	10.2	4.1 (-61.3%)	–
Cohort 5 2.5 x 10 ¹¹ GC/eye (n = 12)	9.9	1.4 (-84.5%)	–

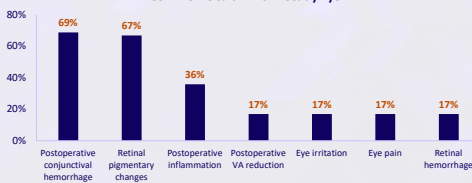
Chenani AM. Paper presented at: 38th Annual Scientific Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

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RGX-314 Phase 1/2a: Overall Safety

- RGX-314 well tolerated across all doses (n = 42); no serious treatment-emergent AEs
- No reports of clinically determined immune responses, drug-related ocular inflammation, or postsurgical inflammation beyond what is expected following routine vitrectomy

Common Ocular AEs in Study Eye

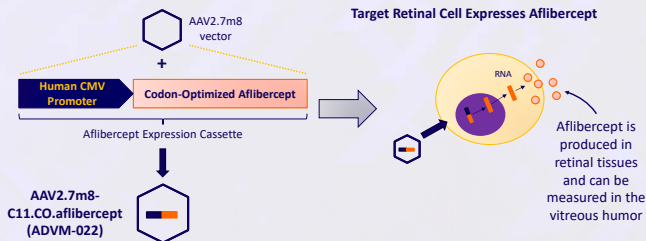


Chenani AM. Paper presented at: 38th Annual Scientific Meeting of the American Society of Retina Specialists; July 24-26, 2020; Virtual.

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ADVM-022: AAV Gene Therapy Vector

Viral Vector Engineered to Deliver Aflibercept

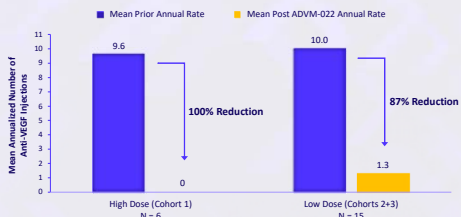


Gilhamir R, et al. Mol Ther. 2019;27(11):138-129.

Abbreviation: CMV, cytomegalovirus.

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Substantial Reduction in Annualized Anti-VEGF Injection Frequency Following ADVM-022



Annualized rate (prior) = (number of IVT injections in 12 months prior to ADVM-022) / (days from the first IVT injection in the past 12 months to ADVM-022 / 365.25).
Annualized rate (post) = (number of aflibercept IVT injections since ADVM-022) / (days from ADVM-022 to the last study follow-up / 365.25).

Chenani AM. Paper presented at: European Society of Retina Specialists 2020 Virtual Meeting; October 2-4, 2020; Virtual.

